

Statement of changes in equity

"30" September 2023

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of December 31, 2021	2,536,260	281,083	(476,751)	207,902	1,976,420	4,524,918
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	847,512	847,512
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(499,351)	-	-	(499,351)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	2,230	-	-	2,230
Income tax relating to components of other comprehensive income	-	-	89,482	-	-	89,482
Total comprehensive income for the Period	-	-	(407,639)	-	847,512	439,873
Balance as of September 30, 2022	2,536,260	281,083	(884,390)	207,902	2,823,932	4,964,787
Balance as of December 31, 2022	2,536,260	327,958	(913,188)	269,616	2,867,052	5,087,698
Dividend paid	-	-	-	-	(1,000,000)	(1,000,000)
Distribution to reserve	-	46,875	-	-	(46,875)	-
Transactions with owners	-	46,875	-	-	(1,046,875)	(1,000,000)
Profit for the year / (Loss for the year)	-	-	-	-	621,839	621,839
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	608,957	-	-	608,957
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(6,096)	-	-	(6,096)
Income tax relating to components of other comprehensive income	-	-	(108,515)	-	-	(108,515)
Total comprehensive income for the Period	-	-	494,346	-	621,839	1,116,185
Balance as of September 30, 2023	2,536,260	374,833	(418,842)	269,616	2,442,020	5,203,887

Armen Petrosyan
Executive Director

Alvina Balbalyan
Chief Accountant