

## Statement of financial position

“30” June 2023

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of June 30, 2023	As of December 31, 2022
<b>ASSETS</b>			
Property, plant and equipment	6	1,231,318	1,316,691
Investment property		73,900	73,900
Intangible assets	7	207,851	159,182
Other assets		65,770	12,182
Deferred income tax assets	28	-	29,821
Prepaid income taxes		-	25,937
Deferred acquisition costs	8	1,040,152	743,426
Insurance receivables	9	4,933,152	2,338,944
Borrowings to other parties			
Reinsurance assets	14	5,129,652	2,264,280
Amounts due from financial institutions	10	3,052,821	1,980,332
Securities pledged under repurchase agreements	11	440,906	481,851
Investments available-for-sale	11	6,052,751	4,887,132
Cash and cash equivalents	12	62,368	30,853
<b>Total assets</b>		<b>22,290,641</b>	<b>14,344,531</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	13	2,536,260	2,536,260
Other reserve		68,240	(315,614)
Retained earnings/(Accumulated losses)		2,552,975	2,867,052
<b>Total equity</b>		<b>5,157,475</b>	<b>5,087,698</b>
<b>Liabilities</b>			
Deferred income tax liabilities	28	51,884	-
Current income tax liabilities		92,083	-
Insurance contract liabilities	14	12,156,536	7,264,130
Insurance payables	15	2,461,806	750,812
Borrowings from other parties		-	186,162
Loans under repurchase agreements	16	596,839	446,335
Revenues of future periods	17	288,112	110,966
Insurance prepayments received		382,439	116,700
Other liabilities	18	1,103,468	381,728
<b>Total liabilities</b>		<b>17,133,167</b>	<b>9,256,833</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>22,290,641</b>	<b>14,344,531</b>

**Arevshat Melikestyan**  
Executive Director

**Lusine Avetisyan**  
Chief Accountant