

Statement of changes in equity

"31" March 2023

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2021	2,536,260	281,083	(476,751)	207,902	1,976,424	4,524,918
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	193,026	193,026
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(283,926)	-	-	(283,926)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	2,230	-	-	2,230
Income tax relating to components of other comprehensive income	-	-	50,705	-	-	50,705
Total comprehensive income for the Period	-	-	(230,991)	-	193,026	(37,965)
Balance as of December 31, 2021	2,536,260	281,083	(707,742)	207,902	2,169,450	4,486,953
Balance as of December 31, 2021	2,536,260	327,958	(913,188)	269,616	2,867,052	5,087,698
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	356,504	356,504
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	86,852	-	-	86,852
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	(15,633)	-	-	(15,633)
Total comprehensive income for the Period	-	-	71,219	-	356,504	427,723
Balance as of March 31, 2022	2,536,260	327,958	(841,969)	269,616	3,223,560	5,515,425

Arevshat Melikestyan
Executive Director

Alvina Balbalyan
Chief Accountant