

## Statement of changes in equity

"31" December 2022

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
<b>Balance as of December 31, 2020</b>	2,536,260	224,109	(147,068)	187,151	2,192,051	4,992,503
Dividend paid	-	-	-	-	(800,000)	(800,000)
Distribution to reserve	-	56,974	-	-	(56,974)	-
Transactions with owners	-	56,974	-	-	(856,974)	(800,000)
Profit for the year / (Loss for the year)	-	-	-	-	641,344	641,344
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	25,306	-	25,306
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(402,048)	-	-	(402,048)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(4)	-	-	(4)
Income tax relating to components of other comprehensive income	-	-	72,369	(4,555)	-	67,814
<b>Total comprehensive income for the Period</b>	-	-	(329,683)	20,751	641,344	332,412
<b>Balance as of December 31, 2021</b>	2,536,260	281,083	(476,751)	207,902	1,976,421	4,524,915
<b>Balance as of December 31, 2021</b>	2,536,260	281,083	(476,751)	207,902	1,976,421	4,524,915
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	46,875	-	-	(46,875)	-
Transactions with owners	-	46,875	-	-	(46,875)	-
Profit for the year / (Loss for the year)	-	-	-	-	937,511	937,511
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	75,262	-	75,262
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(534,470)	-	-	(534,470)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	2,230	-	-	2,230
Income tax relating to components of other comprehensive income	-	-	95,803	(13,547)	-	82,256
<b>Total comprehensive income for the Period</b>	-	-	(436,438)	61,714	937,511	562,788
<b>Balance as of December 31, 2022</b>	2,536,260	327,958	(913,189)	269,616	2,867,057	5,087,702

Arevshat Melikestyan  
Executive Director

Alvina Balbabyan  
Chief Accountant