

## Statement of changes in equity

"31" December 2021

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
<b>Balance as of January 1, 2020</b>	2,536,260	210,617	116,109	182,108	1,322,415	4,367,509
Dividend paid	-	-	-	-	(256,349)	-
Distribution to reserve	-	13,492	-	-	(13,492)	-
Transactions with owners	-	13,492	-	-	(269,841)	-
Profit for the year / (Loss for the year)	-	-	-	-	1,139,479	1,139,479
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	6,150	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	79,334	-	-	79,334
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(400,282)	-	-	(400,282)
Income tax relating to components of other comprehensive income	-	-	57,771	(1,107)	-	56,664
<b>Total comprehensive income for the Period</b>	-	-	(263,177)	5,043	1,139,479	881,345
<b>Balance as of December 31, 2020</b>	2,536,260	224,109	(147,068)	187,151	2,192,053	4,992,505
<b>Balance as of December 31, 2020</b>	2,536,260	224,109	(147,068)	187,151	2,192,053	4,992,505
Dividend paid	-	-	-	-	(800,000)	(800,000)
Distribution to reserve	-	56,974	-	-	(56,974)	-
Transactions with owners	-	56,974	-	-	(856,974)	(800,000)
Profit for the year / (Loss for the year)	-	-	-	-	616,529	616,529
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	25,306	-	25,306
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(402,048)	-	-	(402,048)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(4)	-	-	(4)
Income tax relating to components of other comprehensive income	-	-	72,369	(4,555)	-	67,814
<b>Total comprehensive income for the Period</b>	-	-	(329,683)	20,751	616,529	307,597
<b>Balance as of December 31, 2021</b>	2,536,260	281,083	(476,751)	207,901	1,951,606	4,500,099

Arevshat Melikestyan  
Executive Director

Alvina Balbalyan  
Chief Accountant