

Statement of changes in equity

"30" September 2021

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2020	2,536,260	210,617	116,109	182,108	1,322,415	4,367,509
Dividend paid	-	-	-	-	(256,349)	-
Distribution to reserve	-	13,492	-	-	(13,492)	-
Transactions with owners	-	13,492	-	-	(269,841)	-
Profit for the year / (Loss for the year)	-	-	-	-	968,417	968,417
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	386,704	-	-	386,704
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(311,325)	-	-	(311,325)
Income tax relating to components of other comprehensive income	-	-	(13,568)	-	-	(13,568)
Total comprehensive income for the Period	-	-	61,811	-	968,417	1,030,228
Balance as of September 30, 2020	2,536,260	224,109	177,920	182,108	2,020,991	5,141,388
Balance as of December 31, 2020	2,536,260	224,109	(147,068)	187,151	2,192,051	4,992,503
Dividend paid	-	-	-	-	(800,000)	(800,000)
Distribution to reserve	-	56,974	-	-	(56,974)	-
Transactions with owners	-	56,974	-	-	(856,974)	(800,000)
Profit for the year / (Loss for the year)	-	-	-	-	463,944	463,944
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(385,987)	-	-	(385,987)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(4)	-	-	(4)
Income tax relating to components of other comprehensive income	-	-	69,478	-	-	69,478
Total comprehensive income for the Period	-	-	(316,512)	-	463,944	147,432
Balance as of September 30, 2021	2,536,260	281,083	(463,580)	187,151	1,799,021	4,339,934

Arevshat Melikestyan
Executive Director

Alvina Balbalyan
Chief Accountant