

Statement of financial position

“30” September 2021

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of September 30, 2021	As of December 31, 2020
ASSETS			
Property, plant and equipment	6	1,279,842	1,401,008
Investment property	7	62,854	0
Intangible assets	8	113,594	89,483
Other assets	9	23,997	9,765
Deferred income tax assets	31	-	-
Prepaid income taxes		-	-
Deferred acquisition costs	10	296,507	244,483
Insurance receivables	11	2,281,648	1,625,241
Borrowings to other parties	12	30,865	-
Reinsurance assets	17	1,971,124	2,220,297
Amounts due from financial institutions	13	1,863,513	2,201,121
Securities pledged under repurchase agreements	19	2,812,339	2,724,730
Investments available-for-sale	14	4,039,824	4,410,309
Cash and cash equivalents	15	27,350	90,406
Total assets		14,803,457	15,016,843
EQUITY AND LIABILITIES			
Equity			
Share capital	16	2,536,260	2,536,260
Statutory general reserve		281,083	224,109
Revaluation reserve of PPE		187,151	187,151
Revaluation reserve of securities available for sale		(463,580)	(147,068)
Retained earnings/(Accumulated losses)		1,799,020	2,192,051
Total equity		4,339,934	4,992,503
Liabilities			
Deferred income tax liabilities	31	3,300	77,608
Current income tax liabilities		3,239	151,649
Insurance contract liabilities	17	6,254,794	5,437,921
Insurance payables	18	674,068	916,742
Loans under repurchase agreements	19	2,574,193	2,470,113
Revenues of future periods	20	147,833	147,247
Insurance prepayments received		47,365	121,895
Other liabilities	21	758,731	701,165
Total liabilities		10,463,523	10,024,340
Total EQUITY AND LIABILITIES		14,803,457	15,016,843

Arevshat Melikestyan
Executive Director

Alvina Balbalyan
Chief Accountant