

Statement of changes in equity

"31" December 2020

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2019	2,536,260	199,528	4,668	145,458	1,063,663	3,949,577
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	11,089	-	-	(11,089)	-
Transactions with owners	-	11,089	-	-	(11,089)	-
Profit for the year / (Loss for the year)	-	-	-	-	269,841	269,841
Other comprehensive income						
Revaluation of PPE	-	-	-	40,258	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	359,638	-	-	359,638
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(223,877)	-	-	(223,877)
Income tax relating to components of other comprehensive income	-	-	(24,320)	(3,608)	-	(27,928)
Total comprehensive income for the Period	-	-	111,441	36,650	269,841	417,932
Balance as of December 31, 2019	2,536,260	210,617	116,109	182,108	1,322,415	4,367,509
Balance as of December 31, 2019	2,536,260	210,617	116,109	182,108	1,322,415	4,367,509
Dividend paid	-	-	-	-	(256,349)	(256,349)
Distribution to reserve	-	13,492	-	-	(13,492)	-
Transactions with owners	-	13,492	-	-	(269,841)	(256,349)
Profit for the year / (Loss for the year)	-	-	-	-	1,139,479	1,139,479
Other comprehensive income						
Revaluation of PPE	-	-	-	6,150	-	6,150
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	79,334	-	-	79,334
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(400,282)	-	-	(400,282)
Income tax relating to components of other comprehensive income	-	-	57,771	(1,107)	-	56,664
Total comprehensive income for the Period	-	-	(263,177)	5,043	1,139,479	881,345
Balance as of December 31, 2020	2,536,260	224,109	(147,068)	187,151	2,192,053	4,992,505

Arevshat Melikestyan
Executive Director

Alvina Balbabyan
Chief Accountant