

## Statement of changes in equity

"31" March 2021

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
<b>Balance as of January 1, 2020</b>	2,536,260	210,617	116,109	182,108	1,322,415	4,367,509
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	224,587	224,587
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(4,617)	-	-	(4,617)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(78,013)	-	-	(78,013)
Income tax relating to components of other comprehensive income	-	-	14,873	-	-	14,873
<b>Total comprehensive income for the Period</b>	-	-	(67,757)	-	224,587	156,830
<b>Balance as of March 31, 2020</b>	2,536,260	210,617	48,352	182,108	1,547,002	4,524,339
<b>Balance as of December 31, 2020</b>	2,536,260	224,109	(147,068)	187,151	2,192,051	4,992,503
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	67,189	67,189
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(31,916)	-	-	(31,916)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(4)	-	-	(4)
Income tax relating to components of other comprehensive income	-	-	5,745	-	-	5,745
<b>Total comprehensive income for the Period</b>	-	-	(26,175)	-	67,189	41,014
<b>Balance as of March 31, 2021</b>	2,536,260	224,109	(173,243)	187,151	2,259,240	5,033,517

**Arevshat Melikestyan**  
Executive Director

**Alvina Balbabyan**  
Chief Accountant