

## Statement of financial position

“31” March 2021

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of March 31, 2021	As of December 31, 2020
<b>ASSETS</b>			
Property, plant and equipment	6	1,399,663	1,401,008
Intangible assets	7	96,546	89,483
Other assets	8	36,535	9,765
Deferred income tax assets	30	-	-
Prepaid income taxes		-	-
Deferred acquisition costs	9	294,480	244,483
Insurance receivables	10	3,732,955	1,625,241
Borrowings to other parties	11	-	-
Reinsurance assets	16	3,499,554	2,220,297
Amounts due from financial institutions	12	2,123,806	2,201,121
Securities pledged under repurchase agreements	18	2,714,394	2,724,730
Investments available-for-sale	13	4,567,132	4,410,309
Cash and cash equivalents	14	21,689	90,406
<b>Total assets</b>		<b>18,486,754</b>	<b>15,016,843</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		224,109	224,109
Revaluation reserve of PPE		187,151	187,151
Revaluation reserve of securities available for sale		(173,243)	(147,068)
Retained earnings/(Accumulated losses)		2,259,240	2,192,051
<b>Total equity</b>		<b>5,033,517</b>	<b>4,992,503</b>
<b>Liabilities</b>			
Deferred income tax liabilities	30	61,566	77,608
Current income tax liabilities		161,117	151,649
Insurance contract liabilities	16	8,293,625	5,437,921
Insurance payables	17	1,420,219	916,742
Loans under repurchase agreements	18	2,490,683	2,470,113
Revenues of future periods	19	231,931	147,247
Insurance prepayments received		52,642	121,895
Other liabilities	20	741,453	701,165
<b>Total liabilities</b>		<b>13,453,237</b>	<b>10,024,340</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>18,486,754</b>	<b>15,016,843</b>

**Arevshat Melikestyan**  
Executive Director

**Alvina Balbalyan**  
Chief Accountant