

Statement of financial position

“30” September 2020

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of September 30, 2020	As of December 31, 2019
ASSETS			
Property, plant and equipment	6	1,425,902	1,467,585
Intangible assets	7	79,632	33,915
Other assets	8	6,455	10,724
Deferred income tax assets	30	820	-
Prepaid income taxes		-	-
Deferred acquisition costs	9	222,229	336,827
Insurance receivables	10	1,936,652	1,691,073
Borrowings to other parties	11	-	-
Reinsurance assets	16	1,648,358	2,312,311
Amounts due from financial institutions	12	2,312,836	2,091,072
Securities pledged under repurchase agreements	18	1,281,056	1,532,452
Investments available-for-sale	13	4,683,271	4,019,472
Cash and cash equivalents	14	27,924	26,903
Total assets		13,625,135	13,522,334
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		224,109	210,617
Revaluation reserve of PPE		182,108	182,108
Revaluation reserve of securities available for sale		92,775	116,109
Retained earnings/(Accumulated losses)		2,207,510	1,322,415
Total equity		5,242,762	4,367,509
Liabilities			
Deferred income tax liabilities	30	-	61,983
Current income tax liabilities		266,737	43,016
Insurance contract liabilities	16	5,502,649	6,202,679
Insurance payables	17	731,124	731,378
Loans under repurchase agreements	18	1,164,510	1,409,828
Revenues of future periods	19	112,521	120,119
Insurance prepayments received		38,900	117,723
Other liabilities	20	565,932	468,099
Total liabilities		8,382,373	9,154,825
Total EQUITY AND LIABILITIES		13,625,135	13,522,334

Arevshat Melikestyan
Executive Director

Alvina Balbalyan
Chief Accountant