

Statement of financial position

“30” June 2020

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of June 30, 2020	As of December 31, 2019
ASSETS			
Property, plant and equipment	6	1,442,967	1,467,585
Intangible assets	7	66,979	33,915
Other assets	8	458,997	212,643
Prepaid income taxes		-	-
Deferred acquisition costs	9	239,365	336,827
Insurance receivables	10	1,959,527	1,489,154
Borrowings to other parties	11	-	-
Reinsurance assets	16	1,799,484	2,312,311
Amounts due from financial institutions	12	2,343,809	2,091,072
Securities pledged under repurchase agreements	18	2,110,912	1,532,452
Investments available-for-sale	13	4,277,248	4,019,472
Cash and cash equivalents	14	35,009	26,903
Total assets		14,734,297	13,522,334
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		224,109	210,617
Revaluation reserve of PPE		182,108	182,108
Revaluation reserve of securities available for sale		177,920	116,109
Retained earnings/(Accumulated losses)		2,020,991	1,322,415
Total equity		5,141,388	4,367,509
Liabilities			
Deferred income tax liabilities	30	27,198	61,983
Current income tax liabilities		241,885	43,016
Insurance contract liabilities	16	6,046,571	6,202,679
Insurance payables	17	681,508	731,378
Loans under repurchase agreements	18	1,937,609	1,409,828
Revenues of future periods	19	131,596	120,119
Insurance prepayments received		37,640	117,723
Other liabilities	20	488,902	468,099
Total liabilities		9,592,909	9,154,825
Total EQUITY AND LIABILITIES		14,734,297	13,522,334