

## Statement of financial position

“31” March 2020

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of March 31, 2020	As of December 31, 2019
<b>ASSETS</b>			
Property, plant and equipment	6	1,434,923	1,467,585
Intangible assets	7	46,215	33,915
Other assets	8	300,345	212,643
Prepaid income taxes		-	
Deferred acquisition costs	9	286,778	336,827
Insurance receivables	10	2,810,558	1,489,154
Borrowings to other parties	11	-	
Reinsurance assets	16	2,093,028	2,312,311
Amounts due from financial institutions	12	2,313,571	2,091,072
Securities pledged under repurchase agreements	18	2,036,444	1,532,452
Investments available-for-sale	13	3,912,640	4,019,472
Cash and cash equivalents	14	19,583	26,903
<b>Total assets</b>		<b>15,254,085</b>	<b>13,522,334</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		210,617	210,617
Revaluation reserve of PPE		182,108	182,108
Revaluation reserve of securities available for sale		48,352	116,109
Retained earnings/(Accumulated losses)		1,547,002	1,322,415
<b>Total equity</b>		<b>4,524,339</b>	<b>4,367,509</b>
<b>Liabilities</b>			
Deferred income tax liabilities	30	47,692	61,983
Current income tax liabilities		108,926	43,016
Insurance contract liabilities	16	7,006,327	6,202,679
Insurance payables	17	1,038,296	731,378
Loans under repurchase agreements	18	1,877,105	1,409,828
Revenues of future periods	19	142,395	120,119
Insurance prepayments received		33,977	117,723
Other liabilities	20	475,027	468,099
<b>Total liabilities</b>		<b>10,729,746</b>	<b>9,154,825</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>15,254,085</b>	<b>13,522,334</b>

Arevshat Melikestyan

Alvina Balbabyan