

Statement of financial position

"31" March 2017

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Notes	As of March 31, 2017	As of December 31, 2015
ASSETS			
Property, plant and equipment	6	1,219,919	1,234,204
Intangible assets	7	63,891	62,715
Other assets	8	242,268	285,820
Deferred acquisition costs	9	542,800	443,105
Insurance receivables	10	1,299,917	1,399,250
Borrowings to other parties	11	12,641	22,101
Reinsurance assets	16	1,922,581	1,885,212
Amounts due from financial institutions	12	2,184,557	1,764,931
Securities pledged under repurchase agreements	18	769,887	1,545,353
Investments available-for-sale	13	3,473,660	3,113,009
Cash and cash equivalents	14	52,110	103,250
Total assets		11,784,231	11,858,950
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		127,501	127,501
Revaluation reserve of PPE		81,062	81,062
Revaluation reserve of securities available for sale		61,506	49,194
Retained earnings/(Accumulated losses)		1,328,903	1,179,026
Total equity		4,135,232	3,973,043
Liabilities			
Deferred income tax liabilities	30	75,276	59,327
Current income tax liabilities		180,978	175,572
Insurance contract liabilities	16	5,580,308	4,837,970
Insurance payables	17	665,489	763,326
Loans under repurchase agreements	18	734,589	1,432,615
Revenues of future periods	19	115,701	136,324
Insurance prepayments received		58,181	233,053
Other liabilities	20	238,477	247,720
Total liabilities		7,648,999	7,885,907
Total EQUITY AND LIABILITIES		11,784,231	11,858,950

Arevshat Melikestyan
Executive Director

Alvina Balbalyan
Chief Accountant