

## Statement of changes in equity

"31" March 2017

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
<b>Balance as of January 1, 2016</b>	2,536,260	103,248	(264,784)	65,403	663,814	3,103,941
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	203,228	203,228
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	102,940	-	-	102,940
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(5,508)	-	-	(5,508)
Income tax relating to components of other comprehensive income	-	-	(19,486)	-	-	(19,486)
<b>Total comprehensive income for the Period</b>	-	-	77,946	-	203,228	281,174
<b>Balance as of March 31, 2016</b>	2,536,260	103,248	(186,838)	65,403	867,042	3,385,115
<b>Balance as of December 31, 2016</b>	2,536,260	127,501	49,194	81,062	1,179,026	3,973,043
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	149,877	149,877
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	58,166	-	-	58,166
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(42,776)	-	-	(42,776)
Income tax relating to components of other comprehensive income	-	-	(3,078)	-	-	(3,078)
<b>Total comprehensive income for the Period</b>	-	-	12,312	-	149,877	162,189
<b>Balance as of March 31, 2017</b>	2,536,260	127,501	61,506	81,062	1,328,903	4,135,232

Arevshat Melikestyan  
Executive Director

Alvina Balbalyan  
Chief Accountant