

Statement of changes in equity

In thousand Armenian drams

	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2013	1,650,652	75,002	95,287	34,210	1,189,940	3,045,091
Increase in share capital	885,608	-	-	-	(885,608)	-
Distribution to reserve	-	5,704	-	-	(5,704)	-
Transactions with owners	885,608	5,704	-	-	(891,312)	-
Loss for the year	-	-	-	-	(548,178)	(548,178)
Other comprehensive income						
Revaluation of PPE	-	-	-	22,054	-	22,054
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	547,404	-	-	547,404
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(208,505)	-	-	(208,505)
Income tax relating to components of other comprehensive income	-	-	(67,780)	(4,411)	-	(72,191)
Total comprehensive income for the year	-	-	271,119	17,643	(548,178)	(259,416)
Balance as of December 31, 2013	2,536,260	80,706	366,406	51,853	(249,550)	2,785,675
Profit for the year	-	-	-	-	450,844	450,844
Other comprehensive income:						
Net unrealized losses from changes in fair value of available-for-sale financial assets	-	-	(539,521)	-	-	(539,521)
Net gains realized to profit or loss on disposal of available-for-sale instruments	-	-	(337,191)	-	-	(337,191)
Income tax relating to components of other comprehensive income	-	-	175,342	-	-	175,342
Total comprehensive income for the year	-	-	(701,370)	-	450,844	(250,526)
Balance as of December 31, 2014	2,536,260	80,706	(334,964)	51,853	201,294	2,535,149