

Statement of changes in equity

"31" December 2015

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2014	2,536,260	80,706	366,406	51,853	(249,550)	2,785,675
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	450,844	450,844
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(539,521)	-	-	(539,521)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(337,191)	-	-	(337,191)
Income tax relating to components of other comprehensive income	-	-	175,342	-	-	175,342
Total comprehensive income for the Period	-	-	(701,370)	-	450,844	(250,526)
Balance as of December 31, 2014	2,536,260	80,706	(334,964)	51,853	201,294	2,535,149
Balance as of December 31, 2014	2,536,260	80,706	(334,964)	51,853	201,294	2,535,149
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	22,542	-	-	(22,542)	-
Transactions with owners	-	22,542	-	-	(22,542)	-
Profit for the year / (Loss for the year)	-	-	-	-	485,062	485,062
Other comprehensive income						
Revaluation of PPE	-	-	-	16,938	-	16,938
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(1,871)	-	-	(1,871)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	89,596	-	-	89,596
Income tax relating to components of other comprehensive income	-	-	(17,545)	(3,388)	-	(20,933)
Total comprehensive income for the Period	-	-	70,180	13,550	485,062	568,792
Balance as of December 31, 2015	2,536,260	103,248	(264,784)	65,404	663,812	3,103,940

Levon Altunyan
Executive Director

Alvina Balbalyan
Chief Accountant