

## Statement of financial position

“31” December 2015

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of December 31, 2015	As of December 31, 2014
<b>ASSETS</b>			
Property, plant and equipment	6	1,294,647	1,403,989
Intangible assets	7	77,324	93,660
Other assets	8	178,893	290,976
Deferred tax asset	31	-	9,593
Prepaid income taxes		-	-
Deferred acquisition costs	9	579,725	560,239
Insurance receivables	10	1,046,434	1,242,556
Borrowings to other parties	11	110,309	6,515
Reinsurance assets	16	1,318,492	971,419
Amounts due from financial institutions	12	466,278	1,663,173
Securities pledged under repurchase agreements	19	1,133,689	4,016,980
Investments available-for-sale	13	3,330,328	1,515,204
Cash and cash equivalents	14	75,776	170,192
<b>Total assets</b>		<b>9,611,895</b>	<b>11,944,496</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		103,248	80,706
Revaluation reserve of PPE		65,404	51,853
Revaluation reserve of securities available for sale		-264,784	-334,964
Retained earnings/(Accumulated losses)		663,812	201,294
<b>Total equity</b>		<b>3,103,940</b>	<b>2,535,149</b>
<b>Liabilities</b>			
Deferred income tax liabilities	31	1,994	-
Current income tax liabilities		19,958	4,186
Insurance contract liabilities	16	4,188,448	3,832,542
Insurance payables	17	542,620	659,684
Loans from banks	18	-	526,296
Loans under repurchase agreements	19	1,071,891	3,711,145
Revenues of future periods	20	117,634	99,611
Insurance prepayments received		322,150	426,913
Other liabilities	21	243,260	148,970
<b>Total liabilities</b>		<b>6,507,955</b>	<b>9,409,347</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>9,611,895</b>	<b>11,944,496</b>