

Statement of changes in equity

"30" September 2015

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2014	2,536,260	80,706	366,406	51,853	(249,550)	2,785,675
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	670,480	670,480
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	89,775	-	-	89,775
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(328,168)	-	-	(328,168)
Income tax relating to components of other comprehensive income	-	-	47,679	-	-	47,679
Total comprehensive income for the Period	-	-	(190,715)	-	670,480	479,765
Balance as of September 30, 2014	2,536,260	80,706	175,692	51,853	420,929	3,265,440
Balance as of December 31, 2014	2,536,260	80,706	(334,964)	51,853	201,294	2,535,149
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	22,542	-	-	(22,542)	-
Transactions with owners	-	22,542	-	-	(22,542)	-
Profit for the year / (Loss for the year)	-	-	-	-	456,445	456,445
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(7,230)	-	-	(7,230)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	88,250	-	-	88,250
Income tax relating to components of other comprehensive income	-	-	(16,204)	-	-	(16,204)
Total comprehensive income for the Period	-	-	64,816	-	456,445	521,261
Balance as of September 30, 2015	2,536,260	103,248	(270,148)	51,853	635,195	3,056,408

Levon Altunyan
Executive Director

Alvina Balbalyan
Chief Accountant