

Statement of financial position

“30” September 2015

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of September 30, 2015	As of December 31, 2014
ASSETS			
Property, plant and equipment	6	1,318,624	1,403,989
Intangible assets	7	81,415	93,660
Other assets	8	174,875	290,976
Deferred tax asset	31	6,191	9,593
Prepaid income taxes		-	-
Deferred acquisition costs	9	555,929	560,239
Insurance receivables	10	1,411,446	1,242,556
Borrowings to other parties	11	125,074	6,515
Reinsurance assets	16	1,374,501	971,419
Amounts due from financial institutions	12	617,895	1,663,173
Securities pledged under repurchase agreements	19	1,419,719	4,016,980
Investments available-for-sale	13	3,073,350	1,515,204
Cash and cash equivalents	14	73,574	170,192
Total assets		10,232,592	11,944,496
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		103,248	80,706
Revaluation reserve of PPE		51,853	51,853
Revaluation reserve of securities available for sale		-270,148	-334,964
Retained earnings/(Accumulated losses)		635,195	201,294
Total equity		3,056,408	2,535,149
Liabilities			
Deferred income tax liabilities	31	-	-
Current income tax liabilities		38,389	4,186
Insurance contract liabilities	16	4,609,371	3,832,542
Insurance payables	17	811,761	659,684
Loans from banks	18	-	526,296
Loans under repurchase agreements	19	1,339,365	3,711,145
Revenues of future periods	20	135,670	99,611
Insurance prepayments received		48,981	426,913
Other liabilities	21	192,646	148,970
Total liabilities		7,176,184	9,409,347
Total EQUITY AND LIABILITIES		10,232,592	11,944,496