

## Statement of changes in equity

"30" June 2015

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
<b>Balance as of January 1, 2014</b>	<b>2,536,260</b>	<b>80,706</b>	<b>366,406</b>	<b>51,853</b>	<b>(249,550)</b>	<b>2,785,675</b>
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	403,670	<b>403,670</b>
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(10,259)	-	-	<b>(10,259)</b>
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(234,381)	-	-	<b>(234,381)</b>
Income tax relating to components of other comprehensive income	-	-	91,602	-	-	<b>91,602</b>
<b>Total comprehensive income for the Period</b>	<b>-</b>	<b>-</b>	<b>(153,038)</b>	<b>-</b>	<b>403,670</b>	<b>250,631</b>
<b>Balance as of June 30, 2014</b>	<b>2,536,260</b>	<b>80,706</b>	<b>213,368</b>	<b>51,853</b>	<b>154,119</b>	<b>3,036,306</b>
<b>Balance as of December 31, 2014</b>	<b>2,536,260</b>	<b>80,706</b>	<b>(334,964)</b>	<b>51,853</b>	<b>201,294</b>	<b>2,535,149</b>
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	22,542	-	-	(22,542)	-
Transactions with owners	-	22,542	-	-	(22,542)	-
Profit for the year / (Loss for the year)	-	-	-	-	173,481	<b>173,481</b>
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(27,038)	-	-	<b>(27,038)</b>
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	88,250	-	-	<b>88,250</b>
Income tax relating to components of other comprehensive income	-	-	(12,243)	-	-	<b>(12,243)</b>
<b>Total comprehensive income for the Period</b>	<b>-</b>	<b>-</b>	<b>48,970</b>	<b>-</b>	<b>173,481</b>	<b>222,452</b>
<b>Balance as of June 30, 2015</b>	<b>2,536,260</b>	<b>103,248</b>	<b>(285,994)</b>	<b>51,853</b>	<b>352,232</b>	<b>2,757,599</b>

**Levon Altunyan**  
Executive Director

**Alvina Balbalyan**  
Chief Accountant