

Statement of changes in equity

"31" March 2016

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2015	2,536,260	80,706	(334,964)	51,853	201,294	2,535,149
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	(5,780)	(5,780)
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(10,328)	-	-	(10,328)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	88,443	-	-	88,443
Income tax relating to components of other comprehensive income	-	-	(15,623)	-	-	(15,623)
Total comprehensive income for the Period	-	-	62,492	-	(5,780)	56,713
Balance as of March 31, 2015	2,536,260	80,706	(272,471)	51,853	195,514	2,591,861
Balance as of December 31, 2015	2,536,260	103,248	(264,784)	65,403	663,814	3,103,941
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	203,228	203,228
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	102,940	-	-	102,940
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(5,508)	-	-	(5,508)
Income tax relating to components of other comprehensive income	-	-	(19,486)	-	-	(19,486)
Total comprehensive income for the Period	-	-	77,946	-	203,228	281,174
Balance as of March 31, 2016	2,536,260	103,248	(186,838)	65,403	867,042	3,385,115

Levon Altunyan
Executive Director

Alvina Balbalyan
Chief Accountant