

Statement of financial position

"31" March 2016

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Notes	As of March 31, 2016	As of December 31, 2015
ASSETS			
Property, plant and equipment	6	1,270,115	1,294,647
Intangible assets	7	74,690	77,325
Other assets	8	186,209	178,892
Deferred acquisition costs	9	528,487	579,724
Insurance receivables	10	1,107,269	1,046,432
Borrowings to other parties	11	94,793	110,309
Reinsurance assets	16	1,008,165	1,318,494
Amounts due from financial institutions	12	979,736	466,278
Securities pledged under repurchase agreements	19	1,063,202	1,133,690
Investments available-for-sale	13	3,311,103	3,330,328
Cash and cash equivalents	14	33,266	75,776
Total assets		9,657,035	9,611,895
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		103,248	103,248
Revaluation reserve of PPE		65,403	65,403
Revaluation reserve of securities available for sale		-186,838	-264,784
Retained earnings/(Accumulated losses)		867,042	663,814
Total equity		3,385,115	3,103,941
Liabilities			
Deferred income tax liabilities	31	9,243	1,994
Current income tax liabilities		53,818	19,958
Insurance contract liabilities	16	4,377,080	4,188,448
Insurance payables	17	399,457	542,620
Loans under repurchase agreements	19	1,007,039	1,071,891
Revenues of future periods	20	91,630	117,634
Insurance prepayments received		59,089	322,149
Other liabilities	21	274,564	243,260
Total liabilities		6,271,920	6,507,954
Total EQUITY AND LIABILITIES		9,657,035	9,611,895

Levon Altunyan
Executive Director

Alvina Balbalyan
Chief Accountant