

Statement of changes in equity

"30" September 2018

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2017	2,536,260	127,501	49,194	81,062	1,179,026	3,973,043
Increase in share capital	-	-	-	-	(750,000)	(750,000)
Distribution to reserve	-	46,973	-	-	(46,973)	-
Transactions with owners	-	46,973	-	-	(796,973)	(750,000)
Profit for the year / (Loss for the year)	-	-	-	-	308,700	308,700
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	168,165	-	-	168,165
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(170,277)	-	-	(170,277)
Income tax relating to components of other comprehensive income	-	-	422	-	-	422
Total comprehensive income for the Period	-	-	(1,690)	-	308,700	307,010
Balance as of September 30, 2017	2,536,260	174,474	47,505	81,062	690,753	3,530,053
Balance as of December 31, 2017	2,536,260	174,474	67,320	95,409	883,124	3,756,587
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	25,054	-	-	(25,054)	-
Transactions with owners	-	25,054	-	-	(25,054)	-
Profit for the year / (Loss for the year)	-	-	-	-	229,583	229,583
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	51,256	-	-	51,256
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(129,616)	-	-	(129,616)
Income tax relating to components of other comprehensive income	-	-	15,672	-	-	15,672
Total comprehensive income for the Period	-	-	(62,688)	-	229,583	166,895
Balance as of September 30, 2018	2,536,260	199,528	4,632	95,409	1,087,653	3,923,482

Arevshat Melikestyan
Executive Director

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