

Statement of changes in equity

"30" June 2018

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2017	2,536,260	127,501	49,194	81,062	1,179,026	3,973,043
Increase in share capital	-	-	-	-	(750,000)	(750,000)
Distribution to reserve	-	46,973	-	-	(46,973)	-
Transactions with owners	-	46,973	-	-	(796,973)	(750,000)
Profit for the year / (Loss for the year)	-	-	-	-	249,178	249,178
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	143,240	-	-	143,240
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(136,545)	-	-	(136,545)
Income tax relating to components of other comprehensive income	-	-	(1,339)	-	-	(1,339)
Total comprehensive income for the Period	-	-	5,356	-	249,178	254,534
Balance as of June 30, 2017	2,536,260	174,474	54,550	81,062	631,231	3,477,577
Balance as of December 31, 2017	2,536,260	174,474	67,320	95,409	883,124	3,756,587
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	136,550	136,550
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	32,182	-	-	32,182
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(80,615)	-	-	(80,615)
Income tax relating to components of other comprehensive income	-	-	9,687	-	-	9,687
Total comprehensive income for the Period	-	-	(38,746)	-	136,550	97,804
Balance as of June 30, 2018	2,536,260	174,474	28,574	95,409	1,019,674	3,854,391

Arevshat Melikestyan
Executive Director

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