

## Statement of changes in equity

"31" March 2018

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
<b>Balance as of January 1, 2017</b>	2,536,260	127,501	49,194	81,062	1,179,026	3,973,043
Increase in share capital	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	149,877	149,877
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	58,166	-	-	58,166
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(42,776)	-	-	(42,776)
Income tax relating to components of other comprehensive income	-	-	(3,078)	-	-	(3,078)
<b>Total comprehensive income for the Period</b>	-	-	12,312	-	149,877	162,189
<b>Balance as of March 31, 2017</b>	2,536,260	127,501	61,506	81,062	1,328,903	4,135,233
<b>Balance as of December 31, 2017</b>	2,536,260	174,474	67,320	95,409	883,124	3,756,587
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	66,369	66,369
<b>Other comprehensive income</b>						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	57,336	-	-	57,336
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(34,742)	-	-	(34,742)
Income tax relating to components of other comprehensive income	-	-	(4,518)	-	-	(4,518)
<b>Total comprehensive income for the Period</b>	-	-	18,076	-	66,369	84,445
<b>Balance as of March 31, 2018</b>	2,536,260	174,474	85,396	95,409	949,493	3,841,032

Arevshat Melikestyan  
Executive Director

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Chief Accountant