

Statement of changes in equity

"31" March 2019

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2018	2,536,260	174,474	67,320	95,409	883,124	3,756,587
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	66,369	66,369
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	57,336	-	-	57,336
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(34,742)	-	-	(34,742)
Income tax relating to components of other comprehensive income	-	-	(4,518)	-	-	(4,518)
Total comprehensive income for the Period	-	-	18,076	-	66,369	84,445
Balance as of March 31, 2018	2,536,260	174,474	85,396	95,409	949,493	3,841,032
Balance as of December 31, 2018	2,536,260	199,528	4,668	145,458	1,079,849	3,965,763
Dividend paid	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	137,907	137,907
Other comprehensive income						
Revaluation of PPE	-	-	-	-	-	-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	(17,679)	-	-	(17,679)
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(5,356)	-	-	(5,356)
Income tax relating to components of other comprehensive income	-	-	4,608	-	-	4,608
Total comprehensive income for the Period	-	-	(18,427)	-	137,907	119,480
Balance as of March 31, 2019	2,536,260	199,528	(13,759)	145,458	1,217,756	4,085,243

Arevshat Melikestyan
Executive Director

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Chief Accountant