

Statement of changes in equity

In thousand Armenian drams						
	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of January 1, 2012	<u>949,405</u>	<u>50,762</u>	<u>40,476</u>	<u>34,210</u>	<u>1,100,100</u>	<u>2,174,953</u>
Increase in share capital	701,247	-	-	-	-	701,247
Distribution to reserve	-	24,240	-	-	(24,240)	-
Transactions with owners	<u>701,247</u>	<u>24,240</u>	-	-	<u>(24,240)</u>	<u>701,247</u>
Profit for the year	-	-	-	-	114,080	114,080
Other comprehensive income						
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	95,656	-	-	95,656
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments	-	-	(27,142)	-	-	(27,142)
Income tax relating to components of other comprehensive income	-	-	(13,703)	-	-	(13,703)
Total comprehensive income for the year	-	-	<u>54,811</u>	-	<u>114,080</u>	<u>168,891</u>
Balance as of December 31, 2012	<u>1,650,652</u>	<u>75,002</u>	<u>95,287</u>	<u>34,210</u>	<u>1,189,940</u>	<u>3,045,091</u>
Increase in share capital	885,608	-	-	-	(885,608)	-
Distribution to reserve	-	5,704	-	-	(5,704)	-
Transactions with owners	<u>885,608</u>	<u>5,704</u>	-	-	<u>(891,312)</u>	-
Loss for the year	-	-	-	-	(548,178)	(548,178)
Other comprehensive income:						
Revaluation of PPE	-	-	-	22,054	-	22,054
Net unrealized gain from changes in fair value of available-for-sale financial assets	-	-	547,404	-	-	547,404
Net gains realized to profit or loss on disposal of available-for-sale instruments	-	-	(208,505)	-	-	(208,505)
Income tax relating to components of other comprehensive income	-	-	(67,780)	(4,411)	-	(72,191)
Total comprehensive income for the year	-	-	<u>271,119</u>	<u>17,643</u>	<u>(548,178)</u>	<u>(259,416)</u>
Balance as of December 31, 2013	<u>2,536,260</u>	<u>80,706</u>	<u>366,406</u>	<u>51,853</u>	<u>(249,550)</u>	<u>2,785,675</u>