

Statement of financial position

“30” June 2017

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of June 30, 2017	As of December 31, 2016
ASSETS			
Property, plant and equipment	6	1,198,435	1,234,204
Intangible assets	7	59,350	62,715
Other assets	8	364,138	285,820
Deferred acquisition costs	9	506,301	443,105
Prepaid income taxes		20,499	
Insurance receivables	10	1,163,342	1,399,250
Borrowings to other parties	11	1,350	22,101
Reinsurance assets	16	1,505,041	1,885,212
Amounts due from financial institutions	12	2,101,127	1,764,931
Securities pledged under repurchase agreements	18	1,544,116	1,545,353
Investments available-for-sale	13	2,373,420	3,113,009
Cash and cash equivalents	14	31,759	103,250
Total assets		10,868,878	11,858,950
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		174,474	127,501
Revaluation reserve of PPE		81,062	81,062
Revaluation reserve of securities available for sale		54,550	49,194
Retained earnings/(Accumulated losses)		631,231	1,179,026
Total equity		3,477,577	3,973,043
Liabilities			
Deferred income tax liabilities	30	55,600	59,327
Current income tax liabilities			175,572
Insurance contract liabilities	16	4,960,058	4,837,970
Insurance payables	17	461,568	763,326
Loans under repurchase agreements	18	1,464,227	1,432,615
Revenues of future periods	19	98,608	136,324
Insurance prepayments received		47,766	233,053
Other liabilities	20	303,474	247,720
Total liabilities		7,391,301	7,885,907
Total EQUITY AND LIABILITIES		10,868,878	11,858,950

Arevshat Melikestyan
Executive Director

Alvina Balbabyan
Chief Accountant