

Statement of financial position

"30" September 2018

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Notes	As of September 30, 2018	As of December 31, 2017
ASSETS			
Property, plant and equipment	6	1,201,575	1,238,514
Intangible assets	7	44,307	55,165
Other assets	8	276,946	116,330
Prepaid income taxes		22,915	27,108
Deferred acquisition costs	9	317,177	436,148
Insurance receivables	10	1,458,856	2,114,218
Borrowings to other parties	11	1,215	1,350
Reinsurance assets	16	1,146,945	2,180,880
Amounts due from financial institutions	12	2,477,992	2,114,492
Securities pledged under repurchase agreements	18	2,013,798	852,793
Investments available-for-sale	13	2,531,775	2,663,052
Cash and cash equivalents	14	38,500	64,570
Total assets		11,532,001	11,864,620
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		199,528	174,474
Revaluation reserve of PPE		95,409	95,409
Revaluation reserve of securities available for sale		4,632	67,320
Retained earnings/(Accumulated losses)		1,087,653	883,124
Total equity		3,923,482	3,756,587
Liabilities			
Deferred income tax liabilities	30	35,347	39,311
Current income tax liabilities		-	-
Insurance contract liabilities	16	4,562,325	5,414,286
Insurance payables	17	640,095	1,196,662
Loans under repurchase agreements	18	1,922,252	800,824
Revenues of future periods	19	92,397	156,992
Insurance prepayments received		35,848	221,466
Other liabilities	20	320,255	278,492
Total liabilities		7,608,519	8,108,033
Total EQUITY AND LIABILITIES		11,532,001	11,864,620

Arevshat Melikestyan

Alvina Balbalyan