

Statement of financial position

“30” June 2018

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of June 30, 2018	As of December 31, 2017
ASSETS			
Property, plant and equipment	6	1,210,431	1,238,514
Intangible assets	7	48,755	55,165
Other assets	8	291,864	116,330
Prepaid income taxes		30,464	27,108
Deferred acquisition costs	9	366,251	436,148
Insurance receivables	10	1,729,035	2,114,218
Borrowings to other parties	11	1,350	1,350
Reinsurance assets	16	1,514,451	2,180,880
Amounts due from financial institutions	12	2,487,323	2,114,492
Securities pledged under repurchase agreements	18	1,650,101	852,793
Investments available-for-sale	13	2,366,682	2,663,052
Cash and cash equivalents	14	127,485	64,570
Total assets		11,824,192	11,864,620
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		174,474	174,474
Revaluation reserve of PPE		95,409	95,409
Revaluation reserve of securities available for sale		28,574	67,320
Retained earnings/(Accumulated losses)		1,019,674	883,124
Total equity		3,854,391	3,756,587
Liabilities			
Deferred income tax liabilities	30	46,368	39,311
Current income tax liabilities		-	-
Insurance contract liabilities	16	5,250,060	5,414,286
Insurance payables	17	612,470	1,196,662
Loans under repurchase agreements	18	1,587,953	800,824
Revenues of future periods	19	106,687	156,992
Insurance prepayments received		44,832	221,466
Other liabilities	20	321,431	278,492
Total liabilities		7,969,801	8,108,033
Total EQUITY AND LIABILITIES		11,824,192	11,864,620

Arevshat Melikestyan

Alvina Balbabyan