

Statement of financial position

"31" March 2018

"INGO ARMENIA" insurance closed joint stock company

In thousand Armenian drams	Notes	As of March 31, 2018	As of December 31, 2017
ASSETS			
Property, plant and equipment	6	1,219,125	1,238,514
Intangible assets	7	52,930	55,165
Other assets	8	279,151	116,330
Prepaid income taxes		79,430	27,108
Deferred acquisition costs	9	467,414	436,148
Insurance receivables	10	2,352,272	2,114,218
Borrowings to other parties	11	1,350	1,350
Reinsurance assets	16	1,962,382	2,180,880
Amounts due from financial institutions	12	2,431,188	2,114,492
Securities pledged under repurchase agreements	18	1,276,443	852,793
Investments available-for-sale	13	2,574,157	2,663,052
Cash and cash equivalents	14	38,648	64,570
Total assets		12,734,490	11,864,620
EQUITY AND LIABILITIES			
Equity			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		174,474	174,474
Revaluation reserve of PPE		95,409	95,409
Revaluation reserve of securities available for sale		85,396	67,320
Retained earnings/(Accumulated losses)		949,493	883,124
Total equity		3,841,032	3,756,587
Liabilities			
Deferred income tax liabilities	30	45,810	39,311
Current income tax liabilities		-	-
Insurance contract liabilities	16	6,422,514	5,414,286
Insurance payables	17	727,510	1,196,662
Loans under repurchase agreements	18	1,229,047	800,824
Revenues of future periods	19	146,627	156,992
Insurance prepayments received		51,324	221,466
Other liabilities	20	270,626	278,492
Total liabilities		8,893,458	8,108,033
Total EQUITY AND LIABILITIES		12,734,490	11,864,620

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Alvina Balbalyan