

## Statement of financial position

“30” September 2017

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of September 30, 2017	As of December 31, 2016
<b>ASSETS</b>			
Property, plant and equipment	6	1,228,660	1,234,204
Intangible assets	7	59,345	62,715
Other assets	8	390,143	285,820
Deferred acquisition costs	9	36,144	
Prepaid income taxes		493,077	443,105
Insurance receivables	10	1,205,803	1,399,250
Borrowings to other parties	11	1,350	22,101
Reinsurance assets	16	1,587,803	1,885,212
Amounts due from financial institutions	12	1,962,180	1,764,931
Securities pledged under repurchase agreements	18	995,282	1,545,353
Investments available-for-sale	13	2,549,490	3,113,009
Cash and cash equivalents	14	52,401	103,250
<b>Total assets</b>		<b>10,561,678</b>	<b>11,858,950</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		174,474	127,501
Revaluation reserve of PPE		81,062	81,062
Revaluation reserve of securities available for sale		47,505	49,194
Retained earnings/(Accumulated losses)		690,752	1,179,026
<b>Total equity</b>		<b>3,530,053</b>	<b>3,973,043</b>
<b>Liabilities</b>			
Deferred income tax liabilities	30	45,700	59,327
Current income tax liabilities		-	175,572
Insurance contract liabilities	16	5,014,211	4,837,970
Insurance payables	17	607,203	763,326
Loans under repurchase agreements	18	934,395	1,432,615
Revenues of future periods	19	112,410	136,324
Insurance prepayments received		34,834	233,053
Other liabilities	20	282,872	247,720
<b>Total liabilities</b>		<b>7,031,625</b>	<b>7,885,907</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>10,561,678</b>	<b>11,858,950</b>

**Arevshat Melikestyan**  
Executive Director

**Alvina Balbalyan**  
Chief Accountant