

## Statement of financial position

“31” March 2019

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of March 31, 2019	As of December 31, 2018
<b>ASSETS</b>			
Property, plant and equipment	6	1,323,514	1,246,436
Intangible assets	7	43,240	43,644
Other assets	8	320,559	286,598
Prepaid income taxes		83,744	73,344
Deferred acquisition costs	9	427,054	319,445
Insurance receivables	10	3,349,642	1,808,866
Borrowings to other parties	11	-	-
Reinsurance assets	16	2,581,203	1,738,146
Amounts due from financial institutions	12	2,209,738	2,502,283
Securities pledged under repurchase agreements	18	2,232,387	1,892,832
Investments available-for-sale	13	3,687,892	2,779,680
Cash and cash equivalents	14	45,373	73,056
<b>Total assets</b>		<b>16,304,346</b>	<b>12,764,330</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		199,528	199,528
Revaluation reserve of PPE		145,458	145,458
Revaluation reserve of securities available for sale		(13,759)	4,668
Retained earnings/(Accumulated losses)		1,217,756	1,079,849
<b>Total equity</b>		<b>4,085,243</b>	<b>3,965,763</b>
<b>Liabilities</b>			
Deferred income tax liabilities	30	42,341	33,721
Current income tax liabilities		-	-
Insurance contract liabilities	16	7,742,939	5,134,463
Insurance payables	17	1,816,162	1,274,996
Loans under repurchase agreements	18	2,132,041	1,797,120
Revenues of future periods	19	132,065	116,274
Insurance prepayments received		43,960	167,202
Other liabilities	20	309,595	274,791
<b>Total liabilities</b>		<b>12,219,103</b>	<b>8,798,567</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>16,304,346</b>	<b>12,764,330</b>

Arevshat Melikestyan

Alvina Balbabyan