

## Statement of financial position

“30” September 2019

“INGO ARMENIA” insurance closed joint stock company

In thousand Armenian drams	Notes	As of September 30, 2019	As of December 31, 2018
<b>ASSETS</b>			
Property, plant and equipment	6	1,343,898	1,246,436
Intangible assets	7	37,379	43,644
Other assets	8	339,998	286,598
Prepaid income taxes		-	73,344
Deferred acquisition costs	9	358,664	319,445
Insurance receivables	10	1,600,528	1,808,866
Borrowings to other parties	11	-	-
Reinsurance assets	16	1,969,587	1,738,146
Amounts due from financial institutions	12	2,208,801	2,502,283
Securities pledged under repurchase agreements	18	876,176	1,892,832
Investments available-for-sale	13	3,920,864	2,779,680
Cash and cash equivalents	14	44,944	73,056
<b>Total assets</b>		<b>12,700,839</b>	<b>12,764,330</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	15	2,536,260	2,536,260
Statutory general reserve		210,617	199,528
Revaluation reserve of PPE		145,458	145,458
Revaluation reserve of securities available for sale		40,209	4,668
Retained earnings/(Accumulated losses)		1,396,280	1,079,849
<b>Total equity</b>		<b>4,328,824</b>	<b>3,965,763</b>
<b>Liabilities</b>			
Deferred income tax liabilities	30	40,413	33,721
Current income tax liabilities		19,209	-
Insurance contract liabilities	16	6,415,698	5,134,463
Insurance payables	17	627,523	1,274,996
Loans under repurchase agreements	18	832,603	1,797,120
Revenues of future periods	19	94,209	116,274
Insurance prepayments received		32,077	167,202
Other liabilities	20	310,283	274,791
<b>Total liabilities</b>		<b>8,372,015</b>	<b>8,798,567</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>12,700,839</b>	<b>12,764,330</b>

**Arevshat Melikestyan**  
Executive Director

**Alvina Balbalyan**  
Chief Accountant