

CASCO PLUS

MOTOR INSURANCE

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CASCO is the **"complete"** insurance of your car **from almost all possible accidents**. While the well known CMTPL covers only third party damages, CASCO will compensate for the damages done to YOUR car. **CASCO PLUS** product allows you to insure "older" cars with a fairly affordable insurance premium.

WHICH VEHICLES CAN BE INSURED?



- » Passenger cars,
- » owned by individuals,
- » manufactured 20 to 10 years ago,
- » used for personal purposes only,
- » not pledged in the Bank,
- » they are mass-produced (for example, it is not a rare retro car).

Other CASCO insurance terms are applied to pledged cars.

INSURANCE PAYMENT OPTIONS



- » One-time payment
- » Semi-annually
- » Quarterly

ATTENTION - In case of semi-annual and quarterly options the total insurance premium increases.

WHO CAN BE AUTHORIZED DRIVERS?



- » Drivers who are at least 23 years old and have 3 years of driving experience,
- » and who have a class lower than class 16 BM.
- » A maximum of 4 drivers can be included in the contract.

ATTENTION - It is possible to include one person with 1-3 years of driving experience for a surcharge.

HOW MUCH IS THE INSURANCE PREMIUM AND THE SUM INSURED?



- » The insurance premium depends on the vehicle's CMTPL premium and the engine power according to the following scale.

Engine Power (hp)	Base Premium
<= 80	CMTPL premium X 2
81 - 140	CMTPL premium X 2
141 - 230	CMTPL premium X 1.8
>= 231	CMTPL premium X 1.8

Vehicle's Market Value	Sum Insured	Insurance Premium for CASCO
< 5,000,000 AMD	1,500,000 AMD	Base Premium
>= 5,000,000 AMD	2,500,000 AMD	Base Premium X 2

INSURANCE COVERAGE AREA



- » Republic of Armenia and Artsakh,
- » Republic of Georgia, 30 days during the contract:

The insurance period may also include 30 days on the territory of Iran and the CIS countries. This extension of coverage can be selected at the time of conclusion of the insurance contract.

WHAT RISKS ARE INSURED?



- » Traffic accident (crash, collision, etc),
- » Fire, explosion,
- » Falling trees, poles, and other objects (including rocks that jump from under the wheels),
- » Hail, lightning, earthquake, flood and other natural disasters,
- » Harm caused by animals.

Possible coverage extensions

- » Illegal actions of third parties
- » Carjacking, theft, robbery

ADDITIONAL RISKS

- » **Voluntary Motor Liability Insurance (VMPTL)**,
- » Insurance coverage against accidents of the driver and passengers,
- » **Car Ambulance**, the provision of the following services:



- » mobile vulcanization,
- » fuel delivery,
- » power supply regulation (battery charging),
- » towing services.

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EXAMPLE OF INSURANCE PAYMENT CALCULATION



- » Insured car – Toyota Corolla, production: 2006
- » Bonus Malus class – 6
- » Engine power – 190
- » CMTPL insurance premium – 46,000 AMD

CASCO Annual insurance premium = 46,000 x 1.8 = 82,800 AMD

INSURANCE PERIOD



» 1 year

WHAT TO DO IN CASE OF AN ACCIDENT?

- » Contact **INGO ARMENIA** immediately by calling 010 59 21 21,
- » do not move the car and wait for the Insurer's instructions.
According to the instructions, there may be a need to involve traffic police or MES employees.

WHAT ARE THE NEEDED ACTIONS TO RECEIVE A COMPENSATION?

1. Submit an application in one of the following ways:
 - » via online.ingoarmenia.am,
 - » by manually filling out the application form (available in www.ingoarmenia.am) and sending a scan or photo of the completed application to dimum@ingoarmenia.am or through VIBER on the following number **+374 44 41 07 23**.
2. In the application form select method of compensation.
 - » renovation in the best car service centers,
 - » monetary compensation.
3. Submit other necessary documents, including:
 - » Insured's and driver's passports, driver's licenses,
 - » the certificate of registration of the vehicle,
 - » photos of the damage,
 - » conclusion of Road Police, conclusion from Road Police Administrative proceedings, etc.
4. Wait for further instructions from the Insurer.

ATTENTION - You can follow the compensation process at <https://online.ingoarmenia.am/claim-status>.

REQUIRED DOCUMENTS FOR PURCHASING AN INSURANCE POLICY.



- » The certificate of registration of the vehicle,
- » Insured's and authorized drivers passports and social cards (or IDs)
- » drivers' driving licenses,
- » if available, a document certifying the market value of the car.

ATTENTION - Before obtaining the contract, the Insurer inspects the car, takes photos and videos.

WHAT IS REQUIRED FOR RENEWAL (PROLONGATION) OF INSURANCE POLICY?

- » If you are a client of **INGO ARMENIA**, for the renewal (prolongation) of the insurance contract you must submit only those documents that had changes.

WHAT ARE THE STEPS TO PURCHASE A CASCO POLICY?

- » Visit one of the offices or sales points of the company,
- » call 010 59 21 21 and invite an agent to a place convenient for you,
- » order the contract from our [social media pages](#),
- » write to our chat bot,
- » send an e-mail to info@ingoarmenia.am.